

Stoneham Public Schools

School Committee Meeting

FY24 Budget Update

April 6th, 2023

Strategic Objectives

Build a robust talent development system for all staff

Strengthen the pre-K to post-secondary experience

Effectively meet the social/emotional and behavioral needs of all students and create a vision for engaging their families

Design and implement data-informed systems that ensure equitable use of resources and accountability for outcomes

Equity is at the center of all that we do.³

- Strong equity statement
- Equity must be the lens through which we examine everything we do and how we use our resources
- Students and families must be empowered to advocate and to be active participants in designing the system they want.



FY24 Budget Values and Norms

- Keep student need at the center and prioritize students with the highest need in the district as we return from a pandemic
- Use data and evidence to support budget decisions
- Ensure transparency and alignment to strategic priorities
- Invest in initiatives that have proven to be effective
- Invest in building the capacity of our staff
- Ensure that our budget accounts for stakeholder input

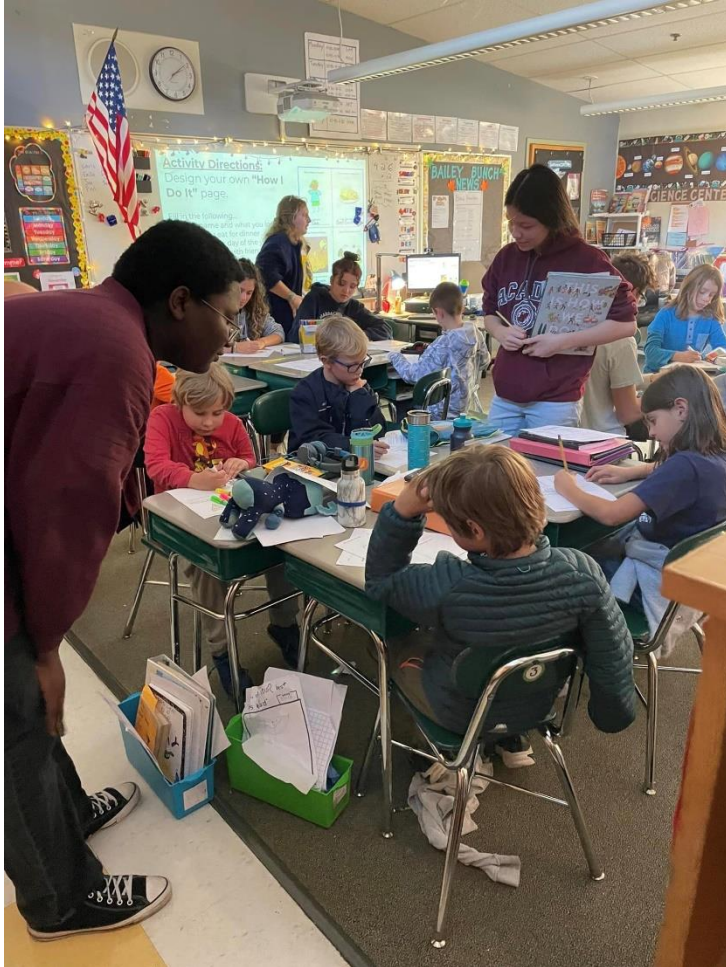


This year's budget drivers include addressing:



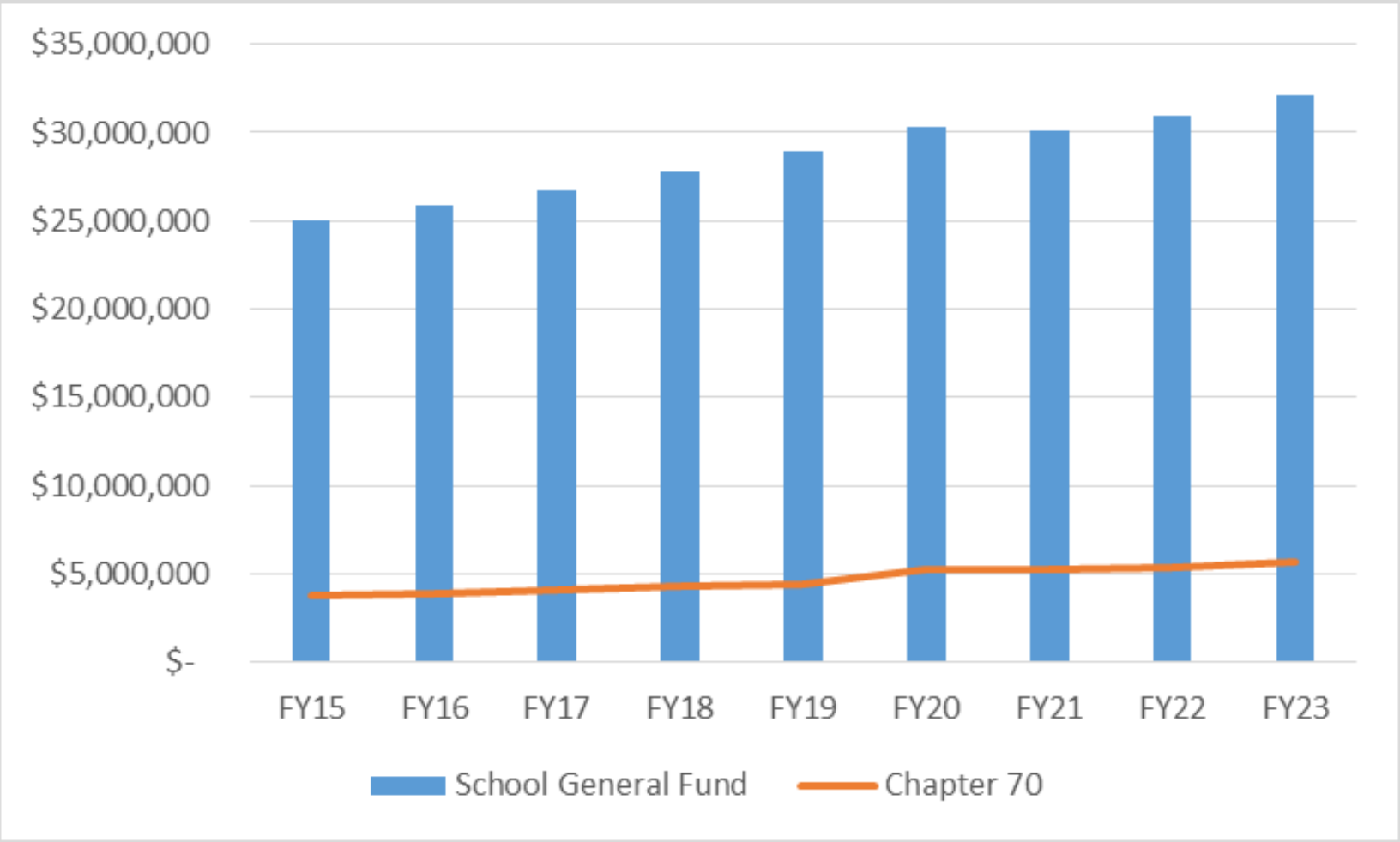
- Enrollment and demographic shifts
- Contractual obligations
- Student learning gaps and social emotional health needs
- Building deficiencies due to deferred maintenance

This year's budget drivers include addressing:



- Rising cost of utilities and building maintenance
- Unknown special education costs
- Backlog of needs – post COVID reductions (staffing, maintenance, equipment)
- Opening of New High School Building project

Chapter 70 Comparison



Budget Increases

	Dollar Increase	% Increase	Total Budget
FY23	1,137,391	3.78%	32,100,420
FY22	836,300	2.70%	30,963,029
FY21	(164,997)	-.5%	30,126,729
FY20	1,374,997	4.53%	30,291,726
FY19	1,182,087	4.08%	28,916,729

FY 24 Budget Process

- The budget request is \$34,481,811.29 which is an increase of \$2,381,391 (7.4%) over Fiscal 23 Budget.
- School Committee Voted to support request
- Town Administrator's Recommendation was \$33,206,221
- Select Board Voted to Approve: \$34,296,479*
 - *Based on Governor Healey's Proposed Budget which would increase Chapter 70 Aide by \$1.5 Million to Stoneham's School Budget

Cost Increases

Line Items	Cost	Percentage of ask
Contracts, Steps, COLA (fixed)	\$800,000	2.5%
Out of District Special Education Increase (fixed)	\$350,000	1%
Energy, Electrical, Facilities/Utilities/Supply (fixed)	\$210,000	.7%
ESSER Offsets: Technology Funds, Capital (fixed)	\$350,000	1%
New Personnel (New)	\$671,391	2.2%
Total Fixed Increase:	\$1,710,000	5.3%
Total (New) Expenses:	\$671,391	2.1%
Overall Increase:	\$2,381,391	7.4%

FY24 “Best Case Scenario”

SC VOTE	\$34,481,811 (7.4%)
SELECT BOARD BUDGET* *PENDING \$1.5M GOVERNOR’S BUDGET DIFFERENCE FROM ASK: \$185,332	Option A \$34,296,479 \$2,196,059 (6.8%)
ASSUMPTION OF Increase in Aid -Increase in Charter School Assessment	\$1,500,000 <u>-\$357,000</u> \$1,143,000
NEW “BALANCE”	<u>\$33,754,479</u>
Amount to Cut	<u>\$542,000</u> (<u>CHARTER SCHOOL ASSESSMENT PLUS DIFF FROM ASK</u>)
OFFSET	NO OFFSET

FY24 “Best Case Scenario”

ASSUMPTION MODEL

1.0 Trans K Tchr*

1.0 Trans K ESP*

5.0 ESP's*

0.5 Blg. Engineer

1.0 Gr. 3 South

1.0 Gr. 2 RH

2.0 ELL Teachers

*ADDED DURING FY23

FY2024 NEXT STEPS

- **Continue work with Leadership Team**
- **Identify cuts for “best case scenario”**
- **Model created for multiple scenarios**
 - **Finalize Line Item Budget**
- **School Committee Vote on Line Item Budget**
- **May 1st – Town Meeting**

Questions?